**INTEREST RATES MARKET NOTICE**

**Date: 14 September 2020**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED – “FRS220”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 17 September 2020.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 2,000,000.00

**Total Amount Following Tap Issue** R 20,000,000.00

**Bond Code** FRS220

**Nominal Issued** R 2,000,000.00

**Issue Price** 99.94392%

**Coupon** 5.117% (3 Month JIBAR as at 22 Jun 2020 of 3.917% plus 120 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2024

**Books Close Date** 16 March, 16 June, 16 September, 16 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on15 March, 15 June, 15 September, 15 December

**Issue Date** 17 September 2020

**Date Convention** Modified Following

**Interest Commencement Date** 22 June 2020

**First Interest Payment Date** 20 June 2020

**ISIN No.** ZAG000168717

**Additional Information** Senior Unsecured, Unsubordinated

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 520 7000